

**INDEPENDENT BANK CORPORATION**

	CPP Disbursement Date 12/12/2008	RSSD (Holding Company) 1201925	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$2,963	\$2,536	-14.4%		
Loans	\$2,337	\$1,866	-20.1%		
Construction & development	\$72	\$68	-5.1%		
Closed-end 1-4 family residential	\$810	\$727	-10.3%		
Home equity	\$110	\$97	-12.0%		
Credit card	\$0	\$0			
Other consumer	\$565	\$330	-41.6%		
Commercial & Industrial	\$174	\$144	-17.2%		
Commercial real estate	\$524	\$426	-18.8%		
Unused commitments	\$137	\$126	-7.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$78	\$28	-64.9%		
Asset-backed securities	\$6	\$0	-100.0%		
Other securities	\$80	\$40	-49.7%		
Cash & balances due	\$289	\$385	33.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$103	\$171	65.6%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$95	\$181	89.6%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$2,767	\$2,366	-14.5%		
Deposits	\$2,580	\$2,262	-12.3%		
Total other borrowings	\$131	\$71	-45.9%		
FHLB advances	\$94	\$71	-24.8%		
Equity					
Equity capital at quarter end	\$196	\$170	-13.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$13	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	6.7%	6.6%	--		
Tier 1 risk based capital ratio	9.1%	9.8%	--		
Total risk based capital ratio	10.4%	11.1%	--		
Return on equity <sup>1</sup>	-86.8%	-7.0%	--		
Return on assets <sup>1</sup>	-6.2%	-0.5%	--		
Net interest margin <sup>1</sup>	5.3%	4.7%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	72.9%	100.5%	--		
Loss provision to net charge-offs (qtr)	146.8%	66.3%	--		
Net charge-offs to average loans and leases <sup>1</sup>	2.9%	2.4%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	32.8%	15.3%	5.8%	1.9%	--
Closed-end 1-4 family residential	6.3%	4.4%	0.9%	0.7%	--
Home equity	3.1%	2.3%	0.4%	1.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.9%	1.2%	0.1%	0.1%	--
Commercial & Industrial	1.3%	1.3%	0.3%	0.4%	--
Commercial real estate	4.3%	3.4%	0.7%	0.6%	--
Total loans	4.8%	3.6%	0.7%	0.6%	--